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For Anticipated Release: February 12, 2014

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APR Energy announces landmark power contract win in Myanmar

First power generation agreement signed by a U.S.-based company with government of Myanmar since lifting of sanctions in 2013

Jacksonville, Fla., USA - APR Energy, a global leader in fast-track power solutions, today announces the signing of a large-scale, turnkey power contract in Myanmar. The facility will provide the Myanmar Electric Power Enterprise (MEPE) with a guaranteed minimum of 82 megawatts (MW) of power generation, with plant capacity to deliver up to 100MW. Based in Kyaukse, in the Mandalay Region, and fueled by natural gas, the APR Energy solution will be one of the largest thermal plants in the country and will provide power to more than six million people. The APR Energy contract is the first power generation agreement signed by a US-based company with the government of Myanmar since the lifting of sanctions in 2013.

The APR Energy turnkey plant, featuring mobile gas power modules (GPMs), will be one of the cleanest power generation solutions in Myanmar and will represent a significant investment in the infrastructure of the country. APR Energy will provide a bridging solution for the medium term while the country develops its long-term power generation infrastructure. APR Energy won the contract due to its ability to deliver to a very challenging timeframe, as well as for the efficiency of APR's power generation technology. The contract is due to commence in the second quarter of 2014 and is expected to run through to late 2015.

Commenting on the announcement, the United States' Ambassador to Burma, Derek Mitchell, said, "Doing business in an emerging market economy does not come without its challenges, including the need to implement key economic reform policies, address infrastructure challenges, and make sure all benefit from the country's economic potential. But we are confident that American businesses, with their experience and commitment to principled and transparent approaches, will make a tangible contribution to these efforts."

"We are delighted to have won this contract, based on our ability to optimize the use of natural gas resources in a fast, efficient, and effective manner," said John Campion, APR Energy's chief executive officer. "Today, three-quarters of Myanmar's population is without access to electricity. This contract will create one of the biggest thermal plants in the country, enabling the provision of light and power to more than six million people. Together with our recent installation of 130MW of new power generation in Indonesia, the Myanmar project is a great example of the real traction we are seeing in the Asia Pacific region since opening our Malaysia hub and Singapore commercial office."



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Clive Turton, APR Energy's head of business development – Asia-Pacific, added, "This landmark agreement will help Myanmar to meet its critical and growing need for electricity, using the country's indigenous natural gas resources. Myanmar is a key strategic market for APR Energy as we rapidly expand our Asia-Pacific business, and we are committed to supporting the growth and development of the country's power sector now and in the future. The growing demand for electricity within Asia, coupled with our ability to rapidly deliver large blocks of power with fast-track turnkey solutions, gives us great opportunity to replicate this success not only in Myanmar, but in other countries in the region."

About APR Energy

APR Energy is the world's leading fast-track mobile turbine power business. We provide large-scale, fast-track power, providing customers with rapid access to reliable electricity when and where they need it. APR combines state-of-the-art, fuel-efficient technology with industry-leading expertise to provide turnkey power plants that are rapidly deployed, customizable, and scalable. Serving both utility and industrial segments, APR Energy provides power generation solutions to customers and communities around the world, with an emphasis on Africa, the Americas, Asia-Pacific, and the Middle East. For more information, visit the company's website at www.aprenergy.com.